

Table 1
The University of Michigan - Ann Arbor
Fiscal Year 2026-27 General Fund Budget

	FY 2026 Adjusted Budget *	Recommended Change	FY 2027 Budget	1-Yr % Change
Revenue Budgets (in thousands)				
State Appropriation	365,483	-2,975	362,508	-0.8%
Tuition and Fees	2,332,261	79,363	2,411,624	3.4%
Indirect Cost Recovery	306,192	10,475	316,667	3.4%
Other Revenue	14,420	0	14,420	0.0%
Total Revenues	3,018,356	86,863	3,105,219	2.9%
Expenditure Budgets by Unit (in thousands)				
A. Alfred Taubman College of Architecture & Urban Planning	22,424	424	22,848	1.9%
Penny W. Stamps School of Art & Design	20,613	667	21,280	3.2%
Stephen M. Ross School of Business	152,541	-86	152,455	-0.1%
School of Dentistry	44,004	-834	43,171	-1.9%
Marsal Family School of Education	23,642	2,272	25,914	9.6%
College of Engineering	314,662	-8,133	306,529	-2.6%
School of Information	52,816	-3,188	49,628	-6.0%
School of Kinesiology	36,602	3,348	39,950	9.1%
Law School	63,036	5,608	68,644	8.9%
College of Literature, Science and the Arts	609,489	15,042	624,531	2.5%
Medical School	96,902	-4,461	92,441	-4.6%
School of Music, Theatre & Dance	53,831	2,953	56,784	5.5%
School for Environment and Sustainability	30,249	-2,403	27,845	-7.9%
School of Nursing	34,664	2,354	37,018	6.8%
College of Pharmacy	23,175	1,428	24,604	6.2%
School of Public Health	48,473	92	48,565	0.2%
Gerald R. Ford School of Public Policy	18,157	-138	18,019	-0.8%
School of Social Work	44,001	1,237	45,238	2.8%
Horace H. Rackham School of Graduate Studies	12,081	907	12,988	7.5%
Library and University Academic Units	96,656	1,746	98,402	1.8%
Research Units**	3,646	632	4,278	17.3%
Departmental Activities	12,700	0	12,700	0.0%
Academic Program Support**	102,210	12,545	114,755	12.3%
Capital Renewal Fund	60,019	1,255	61,274	2.1%
TOTAL ACADEMIC UNITS	1,976,594	33,267	2,009,861	1.7%
President	3,847	129	3,976	3.4%
Provost & Executive Vice President for Academic Affairs	51,857	2,545	54,401	4.9%
Executive Vice President & Chief Financial Officer	175,126	7,507	182,633	4.3%
Division of Public Safety & Security**	16,806	6,588	23,395	39.2%
Equity, Civil Rights, and Title IX Office	6,420	496	6,916	7.7%
Vice President for Communications	10,652	191	10,843	1.8%
Vice President & General Counsel	6,320	309	6,629	4.9%
Vice President for Government Relations	4,076	133	4,208	3.3%
Vice President for Information Technology & Chief Information Officer	80,331	2,770	83,101	3.4%
Vice President for Research - Support Units	40,500	2,121	42,620	5.2%
Vice President & Secretary of the University	1,621	58	1,678	3.6%
Vice President for Student Life	33,691	2,549	36,240	7.6%
TOTAL EXECUTIVE OFFICER AND SERVICE UNITS	431,246	25,396	456,642	5.9%
Rackham Financial Aid	86,461	4,237	90,698	4.9%
Undergraduate Financial Aid	322,992	12,261	335,253	3.8%
TOTAL CENTRAL FINANCIAL AID	409,453	16,498	425,951	4.0%
General University Support	59,844	3,575	63,419	6.0%
Utilities	90,750	3,917	94,667	4.3%
Insurance**	29,299	2,941	32,241	10.0%
North Campus Research Complex	18,283	728	19,011	4.0%
Legal and Professional Fees**	869	500	1,369	57.5%
Ceremonial and Presidential Events	2,019	40	2,059	2.0%
TOTAL UNIVERSITY ITEMS	201,063	11,702	212,765	5.8%
Total Expenditures (in thousands)	3,018,356	86,863	3,105,219	2.9%

* Transfers between units are incorporated in the FY 2026 adjusted budget

** Research Units (+17.3%): Driven by the Life Sciences Institute's projected indirect cost recovery | Academic Program Support (+12.3%): Base funds allocated for strategic priorities and initiatives | Division of Public Safety & Security (+39.2%): Driven by an out-of-cycle request approved after the FY26 budget was finalized, which includes a strategic shift to replace external security contractors with permanent DPSS staff | Insurance (+10.0%): Reflects higher educators' legal liability premiums and rising state unemployment costs | Legal and Professional Fees (+57.5%): Driven by increased litigation costs, external counsel, and trademark management