

2025-26 General Fund Budget Narrative

Executive Summary

The University of Michigan-Ann Arbor (U-M) continues its focus on core principles of academic excellence and affordability in FY 2026.

Academic Excellence. Our FY 2026 budget reflects careful planning and targeted investment to maintain U-M's excellence even in an uncertain funding landscape. Key components of this budget also provide vital support for campus operations and infrastructure, and our students, faculty, and staff.

Accessibility & Affordability. U-M's focus on access drives important FY 2026 investments. In FY 2026 our signature Go Blue Guarantee expands eligibility, meaning even more students will have free tuition during their four years of attendance, with free cost of attendance offered for some majors.



We continue our commitment to provide all in-state students with a financial aid package that meets 100 percent of demonstrated financial need. Substantial aid is also available for out-of-state students.

Fiscal Discipline. The university's ongoing focus on cost containment is critical in the FY 2026 budget. We support investments that help us operate more efficiently and maintain our annual practice of discontinuing lower-priority activities and employing philanthropy to relieve general fund expenses.

Tuition & Fee Rates. Our budgetary goals are attainable with an undergraduate tuition & fee sticker price increase of 3.4 percent for residents and 4.9 percent for nonresidents. In-state students with need-based aid will have a zero percent increase in net tuition, as aid will fully cover that increase. Tuition for most graduate programs would also increase 4.9 percent.

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FY 2026 Budget Priorities

The University of Michigan-Ann Arbor is committed to advancing its key priorities for the FY 2026 general fund budget, focusing on our mission, sustaining our vision, and ensuring access and opportunity for all. This budget carefully balances financial challenges with the need for sustained growth and innovation, securing the resources essential for a vibrant future.

Renowned for its excellence and return on investment, U-M steadfastly upholds its reputation by funding initiatives that promote innovation and academic success. Despite financial constraints, we remain committed to thoughtful investment, rigorously prioritizing and strategically managing resources to maintain our standing and fulfill our commitments.

In FY 2026, we center investments on four pivotal areas: providing life-changing education; enhancing human health and well-being; fostering democracy, civic, and global engagement; and advancing climate action, sustainability, and environmental justice. Through these efforts, we strive to make a meaningful impact on the world.

Life-Changing Education. We are continually enhancing our prestigious educational offerings, which are acknowledged both nationally and internationally. Investments in FY26 include numerous student-focused services, the dual undergraduate degree option in Engineering and the Stephen M. Ross School of Business, the addition of several new online graduate programs, and expanding initiatives at the University of Michigan Center for Innovation. We are providing high-value degree options, boosting student success, and extending our academic reach.

Human Health & Well-Being. This year's budget strengthens our commitment by enhancing services and public safety. Our investments aim to improve the well-being of students, faculty, and staff. Funding for disability navigators, renewed research equipment for our Biointerfaces Institute, access to adaptive sports, and growth in our School of Nursing enrollment are among the investments that further our mission in this area.

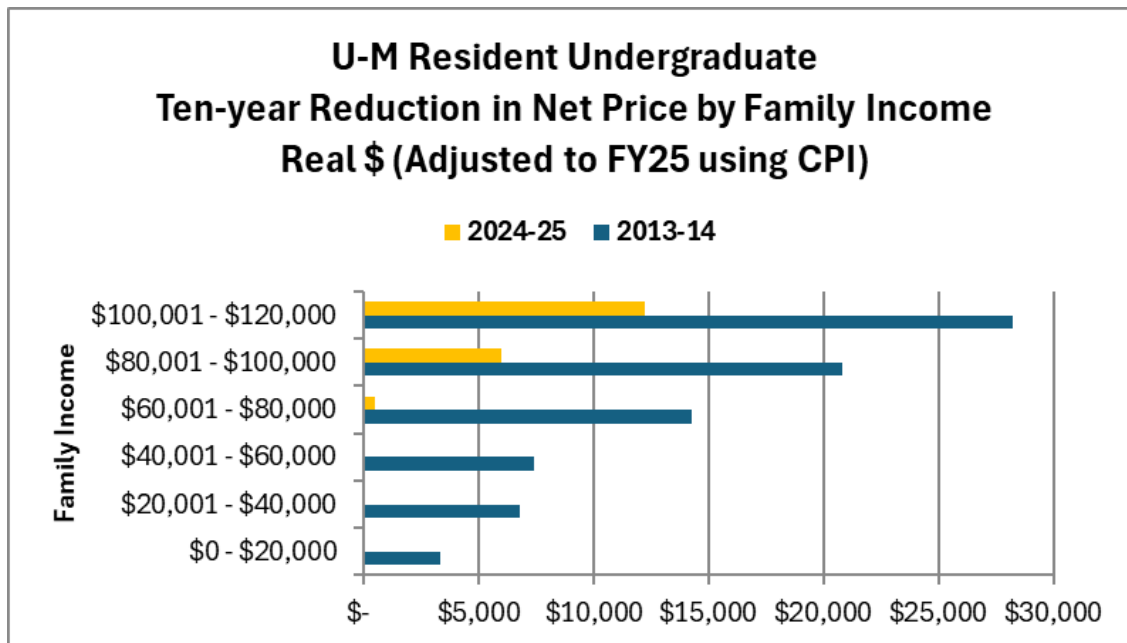
Democracy and Civic & Global Engagement. Our focus on democracy and civic and global engagement continues. FY 2026 funding supports Elevating Detroit through the Ross Business + Impact initiative, investment in the Raoul Wallenberg Institute, continuation of the UMICH Votes Coalition, and enhancements to public engagement at the Bentley Historical Library. Our goal is to encourage learning, dialogue, and community participation in creating a just and peaceful society.

Climate Action, Sustainability, & Environmental Justice. The FY 2026 budget includes investments to support sustainability in operations, education, and research. Support for electric buses, investments in sustainability curriculum and programming, and our partnership with the State of Michigan at our Electric Vehicle Center all contribute to driving climate action and resilience.

Student Access and Affordability

We remain committed to affordability, with many in-state undergraduates seeing lower net tuition costs than they did a decade ago, even after accounting for inflation.

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This year, 33% of in-state undergraduates paid no tuition after financial aid, and 59% paid less than the listed price, largely thanks to the Go Blue Guarantee (GBG). With the expansion of the Go Blue Guarantee, we expect this percentage to increase. The FY 2026 budget strengthens our commitment by increasing undergraduate aid by 4.5%, greater than the rate of increase on tuition and fees, and we anticipate no change in out-of-pocket tuition and fees for in-state undergraduates with financial need.

As a further commitment to affordability, the University of Michigan-Ann Arbor will expand the GBG program in FY 2026 by increasing eligibility to families making up to \$125,000. Additionally, the university will fully cover the cost of attendance for GBG-eligible students in the fields of Education and Nursing, and for those GBG graduates who pursue an MSW degree at the U-M School Social Work.

The university will also broaden opportunity by allocating additional support for Wolverine Pathways, allowing this successful college preparation program to serve more college-aspiring students. Wolverine Pathways graduates who enroll at the University Michigan also enjoy a free tuition guarantee.

Academic Excellence & The Value of a U-M Degree

U-M stands as one of the world's leading teaching and research universities and an exemplar public institution nationally. In an era of uncertainty, we do not back away from our commitment to empower students, faculty, and staff to achieve long-term societal impact through education, research, and service. This longstanding focus on academic excellence is reflected in the U-M student experience and the outcomes of our graduates. The breadth and depth of our world-class degree programs and a commitment to student success support intellectual growth and well-being, while preparing our learners for future societal contributions and successful careers. At a time when some doubt the value of higher education, our graduates demonstrate the soundness of this investment. U-M undergraduate students have a high retention rate—at 97 percent, it is among the highest of public universities—and they graduate at a higher

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rate than their peers. Upon graduation, a typical bachelor's degree recipient at U-M reports high satisfaction with their educational experience, and, on average, will go on to earn \$2.8M more than those without a degree and \$1.0M more than other bachelor's degree recipients over their lifetime.

FY 2026 Strategic Context

The general fund is crucial for the university's academic mission, and the FY 2026 budget reflects our key priorities, shaped by several important factors.

Unprecedented Challenges. The University of Michigan is navigating challenging times due to changes in key revenue streams that impact the institution's financial resources. Notably, there have been cuts to research funding and associated indirect cost revenues, which are crucial for supporting our extensive research enterprise. We also face possible changes to federal aid programs for our students or other revenue constraints due to executive orders. Additionally, a projected flat state appropriation means that U-M will not realize the necessary increases in state support to match inflationary costs. Compounding these issues, a projected decline in international enrollment will also impact tuition and fee revenues across campus.

State Funding. As a public university deeply committed to our partnership with the citizens of Michigan, we are dedicated to achieving educational and developmental goals that benefit our state. We urge the state to prioritize investment and ensure predictable annual increases in funding and financial aid, which are essential for covering our costs and maintaining accessibility. The return on the state's investment in U-M is substantial. State funding advances our shared goals of educating our students, developing new talent, creating jobs and growth, and opening new opportunities.

Research. The University of Michigan has been a leader in research across nearly every discipline, excelling at fostering interdisciplinary collaboration in diverse areas such as healthcare policy, engineering, the arts, and beyond. Our commitment to groundbreaking research has consistently earned us a high national ranking for research activity, reflecting both our dedication and our success.

However, navigating the shifting landscape of research funding presents unprecedented challenges. We will continue to advocate to our federal partners the enduring value and impact of research at U-M. We will further engage with state partners and industry leaders to explore collaborative opportunities that support and enhance our research mission. By maintaining strong alliances and encouraging investment in research, we aim to continue driving influential discoveries that benefit both Michigan and the broader global community. Our proactive approach will ensure that the University of Michigan remains at the forefront of academic excellence and research innovation.

Budgeted 2026 General Fund Revenues & Fiscal Stewardship

Tuition and Fees

The university models expected tuition revenue based on projected enrollment and has proposed the lowest tuition rate increases possible to meet the university's priorities, preserve its excellence, and maintain fiscal stability. Tuition and fee increases coincide with significant increases in financial aid.

The FY 2026 budget includes a 3.4% increase in in-state undergraduate tuition & fees, consistent with

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inflation, and a 4.9% increase for out-of-state students, which aligns with rates at peer institutions. Reflected within this year's increase includes a new Recreation & Wellness Fee to support the operations of the Hadley Family Recreation & Wellness Center, opening in Fall 2025, and ongoing support for student recreation. Additionally, there is a modest increase in the Health Service fee to help fund student physical and mental health services.

State Appropriations

We had no state appropriations decision at the time of our budget development. The university is conservatively budgeting for a FY 2026 state appropriation unchanged from FY 2025 funding.

Indirect Cost Recovery

In our FY 2026 general fund budget, we anticipate a decrease in indirect cost recoveries from federally sponsored programs. We continue to champion U-M's role with our federal agency partners, sharing as evidence our long and successful track record of making groundbreaking discoveries that impact humanity's most significant challenges. In FY 2026, we strategically allocate resources and seek new avenues of research support to sustain our high standards for scholarship and discovery.

Cost Containment

The budget planning process at the University of Michigan includes a rigorous exploration of cost-saving measures, resulting in a reduction of general fund spending by over \$33 million for FY 2026. These diligent efforts enable us to implement a modest tuition increase, keeping tuition rates lower than they would have otherwise been. Since 2005, our comprehensive cost containment strategies have generated over \$600 million in savings, representing a substantial portion of our general fund budget. This disciplined financial stewardship not only reflects our commitment to affordability and accessibility for our students but also strengthens our ability to invest in essential academic programs and infrastructure. By prioritizing efficiency and strategic savings, we ensure that our institution remains financially sustainable and capable of continuing its mission of providing high-quality education and resources to our community.

Philanthropic Giving

Our donors play an indispensable role in offsetting general fund expenses and supporting our key priorities, ensuring that we can continue to provide exceptional education and research opportunities. We are profoundly grateful for their critical contributions, which empower us to expand our impact and reach. In line with this commitment, the University of Michigan has launched the ambitious "Look to Michigan" campaign, a \$7 billion initiative designed to advance our mission across education, research, and public service. This campaign seeks to enhance scholarships and fellowships, bolster groundbreaking research, upgrade facilities, and support a wide array of programs that enrich the student experience. By investing in the future of Michigan, our generous donors help us propel innovation, cultivate leadership, and foster a community of excellence that benefits not only our campus but the world at large.

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Summary

As we conclude, we note that formulating the annual general fund budget for an institution as complex as U-M requires effort and input from leaders at every level of the university. The challenges we face require thoughtful collaboration, dedication to the mission, and hard work from people throughout the organization. The strength of the university's position as we present this FY 2026 budget is a testament to their efforts.

Our budget process and FY 2026 proposal are guided by our unwavering dedication to sustain and enhance our commitment to excellence and high returns for our stakeholders. Our priorities remain steadfast, focused on key areas of impact and the students, faculty, and staff who make up this great university. Together we can realize our commitment to provide long-term societal benefits through education, research, and public service.

Table 1
The University of Michigan - Ann Arbor
Proposed General Fund Budget
Fiscal Year 2025-26

	FY 2025 Adjusted Budget *	Recommended Change	FY 2026 Budget	1-Yr % Change
Revenue Budgets				
State Appropriation	365,483	0	365,483	0.0%
Tuition and Fees	2,209,066	123,195	2,332,261	5.6%
Indirect Cost Recovery	358,787	-52,595	306,192	-14.7%
Other Revenue	13,345	1,075	14,420	8.1%
Total Revenues	2,946,681	71,675	3,018,356	2.4%
Expenditure Budgets by Unit				
A. Alfred Taubman College of Architecture & Urban Planning	27,400	-4,976	22,424	-18.2%
Penny W. Stamps School of Art & Design	21,010	-397	20,613	-1.9%
Stephen M. Ross School of Business	147,939	4,602	152,541	3.1%
School of Dentistry	45,024	-941	44,083	-2.1%
Marsal Family School of Education	20,129	3,513	23,642	17.5%
College of Engineering	315,397	-754	314,643	-0.2%
School of Information	52,307	537	52,844	1.0%
School of Kinesiology	33,302	3,317	36,619	10.0%
Law School	60,102	2,934	63,036	4.9%
College of Literature, Science and the Arts	594,310	15,178	609,489	2.6%
Medical School	131,408	-34,506	96,902	-26.3%
School of Music, Theatre & Dance	47,132	6,699	53,831	14.2%
School for Environment and Sustainability	29,827	421	30,249	1.4%
School of Nursing	32,758	1,977	34,736	6.0%
College of Pharmacy	25,034	-1,858	23,175	-7.4%
School of Public Health	54,305	-5,820	48,485	-10.7%
Gerald R. Ford School of Public Policy	16,335	1,822	18,157	11.2%
School of Social Work	42,450	1,551	44,001	3.7%
Horace H. Rackham School of Graduate Studies	11,943	138	12,081	1.2%
Library and University Academic Units	90,006	6,650	96,656	7.4%
Research Units	6,067	-2,421	3,646	-39.9%
Departmental Activities	11,700	1,000	12,700	8.5%
Academic Program Support	95,939	6,569	102,508	6.8%
Capital Renewal Fund	58,327	1,692	60,019	2.9%
TOTAL ACADEMIC UNITS	1,970,153	6,927	1,977,080	0.4%
President	3,422	136	3,558	4.0%
Provost & Executive Vice President for Academic Affairs	49,256	2,600	51,857	5.3%
Executive Vice President & Chief Financial Officer	161,481	13,728	175,209	8.5%
Division of Public Safety & Security	16,092	635	16,727	3.9%
Equity, Civil Rights, and Title IX Office	6,295	125	6,420	2.0%
Vice President for Communications	10,357	296	10,652	2.9%
Vice President & General Counsel	5,951	369	6,320	6.2%
Vice President for Government Relations	3,693	383	4,076	10.4%
Vice President for Information Technology & Chief Information Officer	76,890	3,441	80,331	4.5%
Vice President for Research - Support Units	38,854	1,526	40,380	3.9%
Vice President & Secretary of the University	1,476	145	1,621	9.8%
Vice President for Student Life	31,311	2,380	33,691	7.6%
TOTAL EXECUTIVE OFFICER AND SERVICE UNITS	405,078	25,764	430,841	6.4%
Rackham Financial Aid	82,422	4,039	86,461	4.9%
Undergraduate Financial Aid	309,132	13,860	322,992	4.5%
TOTAL CENTRAL FINANCIAL AID	391,554	17,899	409,453	4.6%
General University Support	50,238	9,606	59,844	19.1%
Utilities	82,656	8,012	90,668	9.7%
Insurance	26,084	2,215	28,299	8.5%
North Campus Research Complex	17,069	1,214	18,283	7.1%
Legal and Professional Fees	869	0	869	0.0%
Ceremonial and Presidential Events	1,980	39	2,019	2.0%
Staff Benefits Pool	1,000	0	1,000	0.0%
TOTAL UNIVERSITY ITEMS	179,896	21,086	200,982	11.7%
Total Expenditures	2,946,681	71,675	3,018,356	2.4%

* Transfers between units are incorporated in the FY 2025 adjusted budget

**The University of Michigan - Ann Arbor
Tuition and Fees Schedule**

	Current Tuition & Required Fees Per Term* Fall 2024	Proposed Tuition & Required Fees Per Term* Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
UNDERGRADUATE RESIDENT				
Lower Division **	\$8,868	\$9,173	\$305	3.4%
Stephen M. Ross School of Business	9,398	9,722	324	3.4%
Dentistry	9,030	9,341	311	3.4%
Engineering	9,480	9,807	327	3.4%
Kinesiology	9,350	9,672	322	3.4%
Music, Theatre and Dance	9,218	9,536	318	3.4%
Upper Division **	9,980	10,324	344	3.4%
Stephen M. Ross School of Business	11,843	12,251	408	3.4%
Dentistry	10,150	10,500	350	3.4%
Engineering	12,211	12,632	421	3.4%
Kinesiology	10,714	11,083	369	3.4%
Music, Theatre and Dance	10,326	10,682	356	3.4%
UNDERGRADUATE NON-RESIDENT				
Lower Division **	30,473	31,981	1,508	4.9%
Stephen M. Ross School of Business	30,986	32,519	1,533	4.9%
Dentistry	30,651	32,168	1,517	4.9%
Engineering	30,651	32,168	1,517	4.9%
Kinesiology	32,390	33,993	1,603	4.9%
Music, Theatre and Dance	30,877	32,405	1,528	4.9%
Upper Division **	32,608	34,222	1,614	4.9%
Stephen M. Ross School of Business	34,667	36,382	1,715	4.9%
Dentistry	32,792	34,415	1,623	4.9%
Engineering	34,389	36,091	1,702	4.9%
Kinesiology	35,371	37,121	1,750	4.9%
Music, Theatre and Dance	33,009	34,642	1,633	4.9%

* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

** Includes A. Alfred Taubman College of Architecture & Urban Planning; Penny W. Stamps School of Art and Design; Literature Science, and the Arts; Marsal Family School of Education; Information; Nursing; and Pharmacy. For upper division only, this also includes Medicine; the Gerald R. Ford School of Public Policy; and Public

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GRADUATE RESIDENT				
A. Alfred Taubman College of Architecture & Urban Planning				
Rackham Masters - Architecture (March), Urban Design	\$18,744	\$19,671	\$927	4.9%
All other programs	18,744	19,671	927	4.9%
Penny W. Stamps School of Art and Design	14,717	15,445	728	4.9%
Stephen M. Ross School of Business				
Full-time M.B.A.	36,681	38,317	1,636	4.5%
Master's of Accounting	27,321	28,286	965	3.5%
Pre-candidate	15,045	15,789	744	4.9%
Dentistry				
D.D.S.	19,782	20,761	979	4.9%
Master's	10,983	11,526	543	4.9%
Master's in Dental Hygiene (Online)	10,983	11,526	543	4.9%
Master's in Oral Health Sciences	13,921	14,610	689	4.9%
Pre-candidate	16,256	17,060	804	4.9%
Marsal Family School of Education	14,717	15,445	728	4.9%
Engineering				
Professional	16,854	17,688	834	4.9%
Pre-candidate	16,409	17,221	812	4.9%
Environment and Sustainability	14,254	14,959	705	4.9%
Information	14,443	15,157	714	4.9%
Kinesiology	15,658	16,433	775	4.9%
Law				
Juris Doctor	36,442	38,295	1,853	5.1%
Master's in Advanced Corporate Law	46,112	46,187	75	0.2%
Literature, Science & the Arts	14,443	15,157	714	4.9%
Medicine				
M.D.	18,656	19,579	923	4.9%
Master's of Health Professions Education	10,427	10,943	516	4.9%
Pre-candidate	14,469	15,185	716	4.9%
Music, Theatre and Dance				
M.M. and Spec.M.	15,096	15,843	747	4.9%
M.A., M.F.A., and Pre-candidate	14,717	15,445	728	4.9%
Nursing	14,882	15,618	736	4.9%

* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

** The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreational and Wellness Fee of \$75.00 has a slightly larger impact on this lower structured derivative.

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Tuition and Fees Schedule**

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			\$	%
GRADUATE RESIDENT				
Pharmacy				
Pharm.D.	18,889	19,823	934	4.9%
Pre-candidate	14,443	15,157	714	4.9%
Public Health				
Master's and Pre-Candidate	17,905	18,791	886	4.9%
Executive Master's / OJOC**	11,847	12,457	610	5.1%
Gerald R. Ford School of Public Policy	17,519	18,386	867	4.9%
Rackham Interdepartmental Programs	14,443	15,157	714	4.9%
Social Work				
Master's	17,275	18,130	855	4.9%
Pre-candidate	14,443	15,157	714	4.9%
GRADUATE NON-RESIDENT				
A. Alfred Taubman College of Architecture & Urban Planning				
Rackham Masters - Architecture (March), Urban Design	\$28,520	29,931	1,411	4.9%
All other programs	27,314	28,666	1,352	4.9%
Penny W. Stamps School of Art and Design	29,468	30,926	1,458	4.9%
Stephen M. Ross School of Business				
Full-time M.B.A.	39,181	40,817	1,636	4.2%
Master's of Accounting	29,821	30,786	965	3.2%
Pre-candidate	29,782	31,256	1,474	4.9%
Dentistry				
D.D.S.	27,028	28,365	1,337	4.9%
Master's	18,532	19,449	917	4.9%
Master's in Dental Hygiene (Online)	11,562	12,134	572	4.9%
Master's in Oral Health Sciences	27,850	29,228	1,378	4.9%
Pre-candidate	26,793	28,119	1,326	4.9%
Marsal Family School of Education	29,468	30,926	1,458	4.9%
Engineering				
Professional	31,126	32,666	1,540	4.9%
Pre-candidate	30,624	32,139	1,515	4.9%
Environment and Sustainability	27,976	29,360	1,384	4.9%
Information	28,888	30,317	1,429	4.9%
Kinesiology	31,561	33,123	1,562	4.9%

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** The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreation and Wellness Fee of \$75.00 has a slightly larger impact on this lower structured derivative.

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GRADUATE NON-RESIDENT				
Law				
Juris Doctor	37,942	39,795	1,853	4.9%
Master's in Advanced Corporate Law	49,112	49,187	75	0.2%
Literature, Science & the Arts	28,888	30,317	1,429	4.9%
Medicine				
M.D.	25,274	26,525	1,251	4.9%
Master's of Health Professions Education	11,369	11,931	562	4.9%
Pre-candidate	28,947	30,379	1,432	4.9%
Music, Theatre and Dance				
M.M. and Spec.M.	29,848	31,325	1,477	4.9%
M.A., M.F.A., and Pre-candidate	29,468	30,926	1,458	4.9%
Nursing	29,801	31,276	1,475	4.9%
Pharmacy				
Pharm.D.	22,186	23,284	1,098	4.9%
Pre-candidate	28,888	30,317	1,429	4.9%
Public Health				
Master's and Pre-Candidate	29,417	30,873	1,456	4.9%
Executive Master's / OJOC**	19,521	20,512	991	5.1%
Gerald R. Ford School of Public Policy	29,731	31,202	1,471	4.9%
Rackham Interdepartmental Programs	28,888	30,317	1,429	4.9%
Social Work				
Master's	27,519	28,881	1,362	4.9%
Pre-candidate	28,888	30,317	1,429	4.9%
GRADUATE CANDIDATE				
A. Alfred Taubman College of Architecture & Urban Planning	\$7,885	8,275	390	4.9%
Stephen M. Ross School of Business	8,233	8,640	407	4.9%
Dentistry	7,851	8,239	388	4.9%
Marsal Family School of Education	7,958	8,351	393	4.9%
Engineering				
D.Eng.	11,440	12,006	566	4.9%
Ph.D.	9,427	9,893	466	4.9%
Environment and Sustainability	7,711	8,092	381	4.9%
Information	7,808	8,194	386	4.9%

* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

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	Fall 2024	Fall 2025	\$	%
GRADUATE CANDIDATE				
Kinesiology	7,808	8,194	386	4.9%
Law	9,488	9,957	469	4.9%
Literature, Science & the Arts	7,808	8,194	386	4.9%
Medicine	7,976	8,370	394	4.9%
Music, Theatre and Dance				
A.Mus.D.	9,652	10,129	477	4.9%
Ph.D.	7,958	8,351	393	4.9%
Nursing	7,958	8,351	393	4.9%
Pharmacy	7,808	8,194	386	4.9%
Public Health	7,952	8,345	393	4.9%
Rackham Interdepartmental Programs	7,808	8,194	386	4.9%
Social Work	7,808	8,194	386	4.9%

* Rates per term include \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; a \$1.50 School/College Government Fee. A \$500 International Fee is assessed to all enrolled students with F or J visa status.

** The Public Health Executive Masters online/OJOC rate is a direct derivative of the in-residence Masters rate, structured lower for enrollment 3-terms per year. The in-residence rate is increasing by the recommended 4.9% increment. The Executive Masters appears to increase more because the new Student Recreation and Wellness Fee of \$75.00 has a slightly larger

**The University of Michigan - Ann Arbor
Tuition and Fees Schedule**

OTHER GRADUATE PROGRAMS	Current Tuition & Required Fees Fall 2024	Proposed Tuition & Required Fees Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
Stephen M. Ross School of Business: Executive MBA*				
Resident	\$186,000	\$194,000	\$8,000	4.3%
Non-Resident	191,000	199,000	\$8,000	4.2%
	Summer 2025 - Spring 2026 Cohort	Summer 2026 - Spring 2027 Cohort		
Stephen M. Ross School of Business:				
Master's of Management**				
Resident	\$56,375	\$58,393	\$2,018	3.6%
Non-Resident	61,375	\$63,393	\$2,018	3.3%
Master's of Supply Chain Management**				
Resident	\$60,328	\$63,113	\$2,785	4.6%
Non-Resident	65,328	68,113	\$2,784	4.3%
Master's of Business Analytics**				
Resident	\$64,705	\$67,666	\$2,960	4.6%
Non-Resident	69,705	\$72,666	\$2,961	4.2%
Stephen M. Ross School of Business: Weekend MBA***				
Resident	\$22,770	\$23,799	\$1,029	4.5%
Non-Resident	24,345	25,383	\$1,038	4.3%

* Includes tuition and fees for accommodations, meals, books, course materials, and other miscellaneous items over the length of the program, as well as the following fees: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500.00 International Fee per term will also apply.

** Full Program rates include the following fees per term: \$185.00 Infrastructure Maintenance Fee; \$226.44 Health Service Fee (\$217.94 in fall 2024); \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 international Fee per term will also apply.

*** Weekend MBA tuition & fee rates per term at typical 9 credit hours. Some terms have additional credit hours or fractions assessed based on program enrollment structure. Beginning fall 2025, additional credit hours per term will be assessed at \$2,597 In-State and \$2,773 Out-of-State residency. Required fees per term include: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 international Fee per term will also apply.

**The University of Michigan - Ann Arbor
Tuition and Fees Schedule**

ONLINE EDUCATION*	Current Tuition & Required Fees Per Term*** Fall 2024	Proposed Tuition & Required Fees Per Term*** Fall 2025	Proposed Change in Tuition and All Required Fees	
			\$	%
GRADUATE ONLINE RESIDENT				
Stephen M. Ross School of Business	\$12,486	\$12,888	\$402	3.2%
Education (new in fall 2025)		10,267	NA	NA
Engineering Distance Learning	9,150	9,150	0	0.0%
Information**	6,993	7,392	399	5.7%
Medicine**	9,573	10,098	525	5.5%
Public Health**	7,197	7,608	411	5.7%
Public Policy (new in fall 2025)		9,426	NA	NA
Social Work**	11,385	12,000	615	5.4%
GRADUATE ONLINE NON-RESIDENT				
Stephen M. Ross School of Business	\$13,536	\$13,944	408	3.0%
Education (new in fall 2025)		10,747	NA	NA
Engineering Distance Learning	10,026	10,026	0	0.0%
Information**	9,207	9,714	507	5.5%
Medicine**	19,221	20,220	999	5.2%
Public Health**	7,905	8,352	447	5.7%
Public Policy (new in fall 2025)		11,376	NA	NA
Social Work**	18,189	19,140	951	5.2%

* All tuition and fees presented assume six credit hours per term. Actual credit hours will vary by program and student.

** Tuition increase on a per credit hour basis is 4.9% except for Ross School of Business. The tuition and fees increase stated at six credit hours per term may vary slightly.

*** Rates per term include the following fees: \$185.00 Infrastructure Maintenance Fee; \$80.00 Registration Fee; \$65.00 University Unions and Recreational Sports Facility Improvement Fee; \$75.00 Student Recreation and Wellness Fee (\$0 in fall 2024); \$11.19 Central Student Government Fee; \$8.50 Student Legal Services Fee; \$1.50 School/College Government Fee; and for enrolled students with an F or J visa status, a \$500 International Fee per term will also apply.