

Table 1
The University of Michigan - Ann Arbor
General Fund Budget
Fiscal Year 2024-25

	FY 2024 Adjusted Budget *	Recommended Change	FY 2025 Budget	% Change
Revenue Budgets				
State Appropriation	356,568,800	8,914,300	365,483,100	2.5%
Tuition and Fees	2,101,594,838	107,471,264	2,209,066,102	5.1%
Indirect Cost Recovery	324,048,000	34,739,000	358,787,000	10.7%
Other Revenue	10,845,000	2,500,000	13,345,000	23.1%
Total Revenues	2,793,056,638	153,624,564	2,946,681,202	5.5%
Expenditure Budgets by Unit				
A. Alfred Taubman College of Architecture & Urban Planning	24,472,519	2,927,804	27,400,323	12.0%
Penny W. Stamps School of Art & Design	19,687,563	1,322,593	21,010,156	6.7%
Stephen M. Ross School of Business	139,572,100	8,366,847	147,938,947	6.0%
School of Dentistry	43,323,446	1,778,659	45,102,105	4.1%
Marsal Family School of Education	19,163,291	965,458	20,128,749	5.0%
College of Engineering	306,719,906	8,777,536	315,497,442	2.9%
School of Information	52,580,235	(272,950)	52,307,285	-0.5%
School of Kinesiology	28,047,127	5,254,468	33,301,595	18.7%
Law School	60,132,301	(85,641)	60,046,660	-0.1%
College of Literature, Science and the Arts	563,196,688	29,774,181	592,970,869	5.3%
Medical School	126,117,180	5,191,298	131,308,478	4.1%
School of Music, Theatre & Dance	47,380,151	(248,552)	47,131,599	-0.5%
School for Environment and Sustainability	27,185,807	2,641,643	29,827,450	9.7%
School of Nursing	32,186,448	571,818	32,758,266	1.8%
College of Pharmacy	22,420,619	2,613,076	25,033,695	11.7%
School of Public Health	57,656,531	(3,351,938)	54,304,593	-5.8%
Gerald R. Ford School of Public Policy	17,069,296	(734,139)	16,335,157	-4.3%
School of Social Work	40,684,116	1,766,379	42,450,495	4.3%
Horace H. Rackham School of Graduate Studies	11,272,207	670,720	11,942,927	6.0%
Library and University Academic Units	85,855,829	4,150,182	90,006,011	4.8%
Research Units	5,933,577	133,427	6,067,004	2.2%
Departmental Activities	9,200,000	2,500,000	11,700,000	27.2%
Academic Program Support	83,848,596	10,989,481	94,838,077	13.1%
Capital Renewal Fund	55,545,485	2,781,418	58,326,903	5.0%
TOTAL ACADEMIC UNITS	1,879,251,018	88,483,768	1,967,734,786	4.7%
President	2,580,147	841,982	3,422,129	32.6%
Provost & Executive Vice President for Academic Affairs	46,961,711	3,558,409	50,520,120	7.6%
Executive Vice President & Chief Financial Officer	152,435,224	9,295,076	161,730,300	6.1%
Division of Public Safety & Security	14,190,800	1,823,258	16,014,058	12.8%
Equity, Civil Rights, and Title IX Office	1,575,813	4,718,940	6,294,753	299.5%
Vice President for Communications	9,377,495	979,319	10,356,814	10.4%
Vice President & General Counsel	5,486,450	464,941	5,951,391	8.5%
Vice President for Government Relations	3,370,316	322,671	3,692,987	9.6%
Vice President for Information Technology & Chief Information Officer	70,067,772	6,821,855	76,889,627	9.7%
Vice President for Research - Support Units	35,915,609	2,938,372	38,853,981	8.2%
Vice President & Secretary of the University	1,093,711	382,028	1,475,739	34.9%
Vice President for Student Life	29,004,792	3,538,539	32,543,331	12.2%
TOTAL EXECUTIVE OFFICER AND SERVICE UNITS	372,059,840	35,685,390	407,745,230	9.6%
Rackham Financial Aid	78,572,380	3,850,047	82,422,427	4.9%
Undergraduate Financial Aid	290,704,421	18,427,345	309,131,766	6.3%
TOTAL CENTRAL FINANCIAL AID	369,276,801	22,277,392	391,554,193	6.0%
General University Support	48,708,174	1,529,631	50,237,805	3.1%
Utilities	81,943,214	463,839	82,407,053	0.6%
Insurance	22,144,119	3,940,371	26,084,490	17.8%
North Campus Research Complex	15,891,623	1,177,224	17,068,847	7.4%
Legal and Professional Fees	869,031	0	869,031	0.0%
Ceremonial and Presidential Events	1,912,818	66,949	1,979,767	3.5%
Staff Benefits Pool	1,000,000	0	1,000,000	0.0%
TOTAL UNIVERSITY ITEMS	172,468,979	7,178,014	179,646,993	4.2%
Total Expenditures	2,793,056,638	153,624,564	2,946,681,202	5.5%

* Transfers between units are incorporated in the FY 2024 adjusted budget