

**Table 1**  
**The University of Michigan - Ann Arbor**  
**General Fund Budget**  
**Fiscal Year 2023-24**

	FY 2023 Adjusted Budget *	Recommended Change	FY 2024 Budget	% Change
<b>Revenue Budgets</b>				
State Appropriation	332,619,100	23,949,700	356,568,800	7.2%
Tuition and Fees	1,948,370,030	153,224,808	2,101,594,838	7.9%
Indirect Cost Recovery	301,251,000	22,797,000	324,048,000	7.6%
Other Revenue	8,245,000	2,600,000	10,845,000	31.5%
<b>Total Revenues</b>	<b>2,590,485,130</b>	<b>202,571,508</b>	<b>2,793,056,638</b>	<b>7.8%</b>
<b>Expenditure Budgets by Unit</b>				
A. Alfred Taubman College of Architecture & Urban Planning	25,707,200	(1,234,681)	24,472,519	-4.8%
Penny W. Stamps School of Art & Design	18,481,170	1,206,393	19,687,563	6.5%
Stephen M. Ross School of Business	137,479,144	2,092,956	139,572,100	1.5%
School of Dentistry	41,055,284	2,318,538	43,373,822	5.6%
Marsal Family School of Education	19,058,427	303,866	19,362,293	1.6%
College of Engineering	276,845,246	29,839,412	306,684,658	10.8%
School of Information	50,147,537	2,430,394	52,577,931	4.8%
School of Kinesiology	22,088,845	5,958,282	28,047,127	27.0%
Law School	57,495,856	2,636,445	60,132,301	4.6%
College of Literature, Science and the Arts	521,608,273	41,694,753	563,303,026	8.0%
Medical School	124,742,301	1,249,929	125,992,230	1.0%
School of Music, Theatre & Dance	43,101,134	4,064,737	47,165,871	9.4%
School for Environment and Sustainability	28,034,976	(849,169)	27,185,807	-3.0%
School of Nursing	31,644,687	541,761	32,186,448	1.7%
College of Pharmacy	22,056,888	704,498	22,761,386	3.2%
School of Public Health	49,478,265	8,178,266	57,656,531	16.5%
Gerald R. Ford School of Public Policy	17,191,821	(42,583)	17,149,238	-0.2%
School of Social Work	31,557,111	9,127,005	40,684,116	28.9%
Horace H. Rackham School of Graduate Studies	10,899,153	373,054	11,272,207	3.4%
Library and University Academic Units	82,238,627	3,617,202	85,855,829	4.4%
Research Units	6,847,517	(913,940)	5,933,577	-13.3%
Departmental Activities	6,800,000	2,400,000	9,200,000	35.3%
Academic Program Support	68,939,477	14,549,137	83,488,614	21.1%
Capital Renewal Fund	54,153,372	1,392,113	55,545,485	2.6%
<b>TOTAL ACADEMIC UNITS</b>	<b>1,747,652,311</b>	<b>131,638,368</b>	<b>1,879,290,679</b>	<b>7.5%</b>
President	4,077,746	78,214	4,155,960	1.9%
Provost & Executive Vice President for Academic Affairs	44,568,179	2,413,514	46,981,693	5.4%
Executive Vice President & Chief Financial Officer	146,807,006	5,628,218	152,435,224	3.8%
Division of Public Safety & Security	13,517,998	672,802	14,190,800	5.0%
Vice President for Communications	8,944,804	432,691	9,377,495	4.8%
Vice President & General Counsel	5,084,111	402,339	5,486,450	7.9%
Vice President for Government Relations	3,273,988	96,328	3,370,316	2.9%
Vice President for Information Technology & Chief Information Officer	66,665,285	3,402,487	70,067,772	5.1%
Vice President for Research - Support Units	33,804,492	2,111,117	35,915,609	6.2%
Vice President & Secretary of the University	985,653	48,415	1,034,068	4.9%
Vice President for Student Life	26,036,393	2,968,399	29,004,792	11.4%
<b>TOTAL EXECUTIVE OFFICER AND SERVICE UNITS</b>	<b>353,765,655</b>	<b>18,254,524</b>	<b>372,020,179</b>	<b>5.2%</b>
Rackham Financial Aid	62,986,063	15,586,317	78,572,380	24.7%
Undergraduate Financial Aid	269,657,189	21,047,232	290,704,421	7.8%
<b>TOTAL CENTRAL FINANCIAL AID</b>	<b>332,643,252</b>	<b>36,633,549</b>	<b>369,276,801</b>	<b>11.0%</b>
General University Support	45,646,283	3,061,891	48,708,174	6.7%
Utilities	77,047,082	4,896,132	81,943,214	6.4%
Insurance	15,485,398	6,658,721	22,144,119	43.0%
North Campus Research Complex	14,892,401	999,222	15,891,623	6.7%
Legal and Professional Fees	869,031	0	869,031	0.0%
Ceremonial and Presidential Events	1,483,717	429,101	1,912,818	28.9%
Staff Benefits Pool	1,000,000	0	1,000,000	0.0%
<b>TOTAL UNIVERSITY ITEMS</b>	<b>156,423,912</b>	<b>16,045,067</b>	<b>172,468,979</b>	<b>10.3%</b>
<b>Total Expenditures</b>	<b>2,590,485,130</b>	<b>202,571,508</b>	<b>2,793,056,638</b>	<b>7.8%</b>

\* Transfers between units are incorporated in the FY 2023 adjusted budget